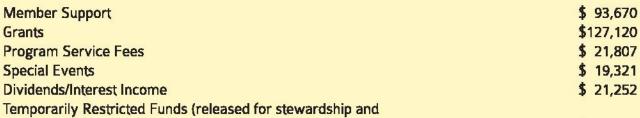
The Land Conservancy of McHenry County Annual Report 2013

2013 Income & Expense Summary

INCOME 2013



special restoration projects such as Yonder Prairie) \$ 59,880

TOTAL \$333,050

EXPENSES By Functional Area

Programs Essential Support Services		\$263,300 \$ 32,551
Fund Development	T OTAL	\$ 33,724 \$329,575

Year-End Fund Balances

TLC holds several reserve funds to help ensure that it will have resources in perpetuity to monitor and manage the properties it protects today.

Stewardship Endowment (1)	\$433,763
Land Protection Fund (2)	\$ 43,479
Land Management Reserve (3)	\$141,050
Operating Reserve (4)	\$ 24,318
Land Conservancy Fund @ McHenry County Community Foundation (5)	\$ 53,530

- (1) TLC maintains a reserve that can be used for annual monitoring and legal defense of conservation easements in perpetuity
- (2) TLC's land protection fund includes monies held to purchase land as well as funds used to cover costs related to conservation easement donations for example, funds used to cover the cost of property surveys.
- (3) TLC maintains a long-term land management reserve fund to ensure it has the financial resources needed to manage the land it owns.
- (4) TLC has been building an Operating Reserve to ensure that there are adequate funds available at any time to cover operating costs when there is a temporary gap between income and expenses (for example, when a grant has been awarded, but the funds have not arrived).
- (5) TLC established a fund at the McHenry County Community Foundation in 2007 to provide income that can be used towards land restoration. If needed, we can withdraw 4% from the account each year.