

# The Land Conservancy of McHenry County Annual Report 2013



## 2013 Income & Expense Summary

### INCOME 2013

Member Support	\$ 93,670
Grants	\$127,120
Program Service Fees	\$ 21,807
Special Events	\$ 19,321
Dividends/Interest Income	\$ 21,252
Temporarily Restricted Funds (released for stewardship and special restoration projects such as Yonder Prairie)	\$ 59,880
<b>TOTAL</b>	<b>\$333,050</b>

### EXPENSES By Functional Area

Programs	\$263,300
Essential Support Services	\$ 32,551
Fund Development	\$ 33,724
<b>TOTAL</b>	<b>\$329,575</b>

### Year-End Fund Balances

TLC holds several reserve funds to help ensure that it will have resources in perpetuity to monitor and manage the properties it protects today.

Stewardship Endowment (1)	\$433,763
Land Protection Fund (2)	\$ 43,479
Land Management Reserve (3)	\$141,050
Operating Reserve (4)	\$ 24,318
Land Conservancy Fund @ McHenry County Community Foundation (5)	\$ 53,530

- (1) TLC maintains a reserve that can be used for annual monitoring and legal defense of conservation easements in perpetuity
- (2) TLC's land protection fund includes monies held to purchase land as well as funds used to cover costs related to conservation easement donations – for example, funds used to cover the cost of property surveys.
- (3) TLC maintains a long-term land management reserve fund to ensure it has the financial resources needed to manage the land it owns.
- (4) TLC has been building an Operating Reserve to ensure that there are adequate funds available at any time to cover operating costs when there is a temporary gap between income and expenses (for example, when a grant has been awarded, but the funds have not arrived).
- (5) TLC established a fund at the McHenry County Community Foundation in 2007 to provide income that can be used towards land restoration. If needed, we can withdraw 4% from the account each year.