

# The Land Conservancy of McHenry County's

## Annual Financial Report for 2017

### 2017 Income & Expense Summary

#### INCOME 2017

Member Support, operations	\$123,225
Operations Grants	\$145,388
Land acquisition funds	\$347,000
Dividends/Interest	\$ 21,120
Fees for Services	\$ 24,138
Special Events	\$ 38,184
Temp restricted funds released for program expenses	<u>\$ 92,173</u>
Operating Income	\$444,228
Land acquisition Income	<u>\$404,000</u>
Income TOTAL	\$848,228

#### EXPENSE 2017

#### Operations Expenses

Programs	\$354,719
Fund development	\$ 43,496
Support Services	<u>\$ 36,798</u>
Operating TOTAL	\$435,013

#### Land-related Expenses

Irish Oaks Savanna	\$219,000
Wolf Oak Campaign	\$149,000
Long-term mgmt. fund additions	<u>\$ 40,000</u>
Land TOTAL	\$404,000

#### 12-31-17 Balance Sheet Overview

Total current assets	\$ 552,760
Land	\$ 2,629,332
Equipment (less dep.)	\$ 6,907
Investments/Deposits	<u>\$ 460,439</u>
<b>Net Assets</b>	<b>\$ 3,649,438</b>

#### 12-31-17 Restricted Fund Balances

Easement endowment	\$ 437,046
Long-term Mgmt	\$ 141,742
Long-term Mgmt @ the Community Fdn	\$ 143,100
Operating reserve	\$ 90,000
Oak Conservation	\$ 25,908