### Annual Financial Report for 2018

**Income & Expense Summary**

#### INCOME 2018
- Member Support, operations: $120,271
- Member Gifts (not ops): $88,953
- Operations Grants: $172,123
- Land acquisition funds: $130,000
- Dividends/Interest: $9,008
- Fees for Services: $32,292
- Special Events: $28,733
- Acorn Lane Taking payment: $39,000
- Temp restricted funds released for program expenses: $118,970
- Operating Income: $520,397
- Non-operating Income: $218,953
- Income TOTAL: $738,350

#### EXPENSE 2018

**Operations Expenses**
- Programs: $420,644
- Fund development: $37,946
- Support Services: $45,488
  - Operating TOTAL: $504,058

**Land-related Expenses**
- Wolf Oak Campaign: $129,000
- Long-term mgmt. fund additions: $90,000
  - Land TOTAL: $219,000

#### 12-31-18 Restricted Fund Balances

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Easement endowment</td>
<td>$450,272</td>
</tr>
<tr>
<td>Long-term Mgmt</td>
<td>$199,825</td>
</tr>
<tr>
<td>Long-term Mgmt @ the Community Fdn</td>
<td>$182,714</td>
</tr>
<tr>
<td>Operating reserve</td>
<td>$100,000</td>
</tr>
<tr>
<td>Capital reserve</td>
<td>$20,000</td>
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<tr>
<td>Oak Conservation</td>
<td>$22,435</td>
</tr>
</tbody>
</table>

**Net Assets**: $3,768,897

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### 2018 Annual Financial Report Highlights:

1. $100,000 was paid off on the Wolf Oak mortgage, leaving just one $50,000 payment to go.
2. TLC was able to add $90,000 to its Long-term Management Funds in 2018. These funds are critical to the organization’s long-term ability to take care of the land that it owns. Over time, as these funds grow, they will generate income to support land management work to keep places like Yonder Prairie, Irish Oaks Savanna and Wolf Oak Woods healthy - forever. $50,000 of this increase came from a surprise bequest TLC received in December from a member who passed away in 2017.
3. TLC’s Operating Reserve reached $100,000 in 2018. This has been a long-term goal for the board, as it provides operating stability throughout the year. Additionally, funds were added to the Capital Reserve, bringing it to $20,000, so TLC has the funds available when a critical piece of equipment like a truck breaks down (and cannot be repaired).